

# Sask Volleyball

**ANNUAL**

**REPORT**

**2025**





## Our Vision

To build a sport of excellence by growing volleyball communities across Saskatchewan.

## Our Mission

Sask Volleyball provides opportunities for people across Saskatchewan to enjoy quality experiences in volleyball through the provision of excellent services, effective partnerships and promotion of the sport.

## Our Values

**Integrity** We are honest, respectful, transparent, inclusive, and accountable.

**Fun** We provide positive experiences.

**Excellence** We are innovators and leaders.

**Partnerships** We build relationships and work collaboratively with others.

**Co-operation** We seek connections, start conversations, build relationships, and support our community.

**Accountability** We are accountable for the decisions we make, for the quality of all the programs and services delivered to our community and the funds invested to do this.

**Passion** We are enthusiastic, excited and passionate about our sport and are prepared to work to improve the sport and the experiences of our members.

# Message from the President

2024-25 was another great year for Sask Volleyball.

Club volleyball continues to be the core program for the association, and it continues to grow. 82 clubs from all corners of the province operated last year, which included 346 indoor teams (7% increase). Program members include 3,900 competitive athletes, 5,000 adult and youth recreational athletes, 900 coaches, and 300 referees from over 300 communities participating. In Beach Volleyball, over 400 athletes participated in local programs, the Beach Tour, and Beach Provincials. Sask Volleyball's Provincial Teams had a successful summer, with two indoor teams medalling at the Canada Cup and two teams medalling at the Canada Summer Games. This was the first time a Sask team has won a medal in beach volleyball, and indoor women. With more than a dozen athletes having been identified or are participating in various national team programs, the future continues to look bright for the sport in our province.

Thank you to our outstanding members of the Board. We have a strong group with members throughout the province contributing to our success. Special thanks to outgoing Board Member Shelley Thomas-Prokop, who served five years on the Board including the past four as Vice-President and Governance Chair. Thank you to many others who volunteer their time at Sask Volleyball various events and committees. And finally thank you to the Sask Volleyball members and employees for continuing to provide high quality programming in your communities and across the province. By working together, we will continue to grow the sport.

Cory Gratton



## 2024-25 VOLUNTEER BOARD OF DIRECTORS

**Cory Gratton (President)**

**Shelley Thomas-Prokop (Vice-President)**

**Marcus Richards (Treasurer)**

**Scott Cory**

**Jay Fitzsimmons**

**Rob Tomyn**

**Jason Volke**

## Message from the CEO

As the sport of volleyball continues to grow across the province, Sask Volleyball is positioning itself to meet the demand.

Sask Volleyball entered into a facility and equipment agreement with the Regina Exhibition Association Ltd (REAL) and the Regina Hotel Association (RHA) in the fall of 2024. These agreements allowed Sask Volleyball to purchase equipment necessary to operate 16 volleyball courts, access to the International Trade Centre (ITC) to run events, and ability to store the equipment for the majority of the year. We anticipate to host 6-8 events each year at the facility, including Sask Cups, Provincials, Indigenous events, and national events. In 2026, Sask Volleyball will be co-hosting the Canada Cup tournament, and in 2027, we will be hosting 14U Nationals, both at the ITC.

Each fall, Sask Volleyball organizes a series of programs aimed at introducing the sport to younger athletes. Smashball and other development clinics are organized around the province, as is the annual Leo van Dam Memorial Preseason tournaments for 13U teams. More clubs and groups are organizing youth grassroots programs for young athletes each year, with more than 3,000 kids participating in 2024-25.

This past winter, 25 clubs met Accredited status, as well as 57 Approved clubs ran programming for the indoor club season. The season ran from the fall to the beginning of May, culminating in the Indoor Provincial Championships, the Hall of Fame induction dinner, and the Annual Awards Ceremony. In the summer months, Sask Volleyball coordinated Provincial Teams to compete in the Canada Cup and 2025 Canada Summer Games. Sask Volleyball also hosted events at the FSIN Youth Volleyball Championships, the Tony Cote Winter Games, Beach Tour events, and the Beach Provincial Championships.

In total, approximately 13,000 individuals were members of Sask Volleyball in 2024-25.

Thank you to everyone involved with Sask Volleyball. Club volunteers, coaches, referees, learning facilitators, evaluators, clinicians, and mentors, the Sask Volleyball Referee Committee, Sask Volleyball Board, and Sask Volleyball staff. Everyone deserves thanks for continuing to help the sport grow and provide great experiences for our athletes.

Regards,



Aaron Demyen  
CEO  
Sask Volleyball

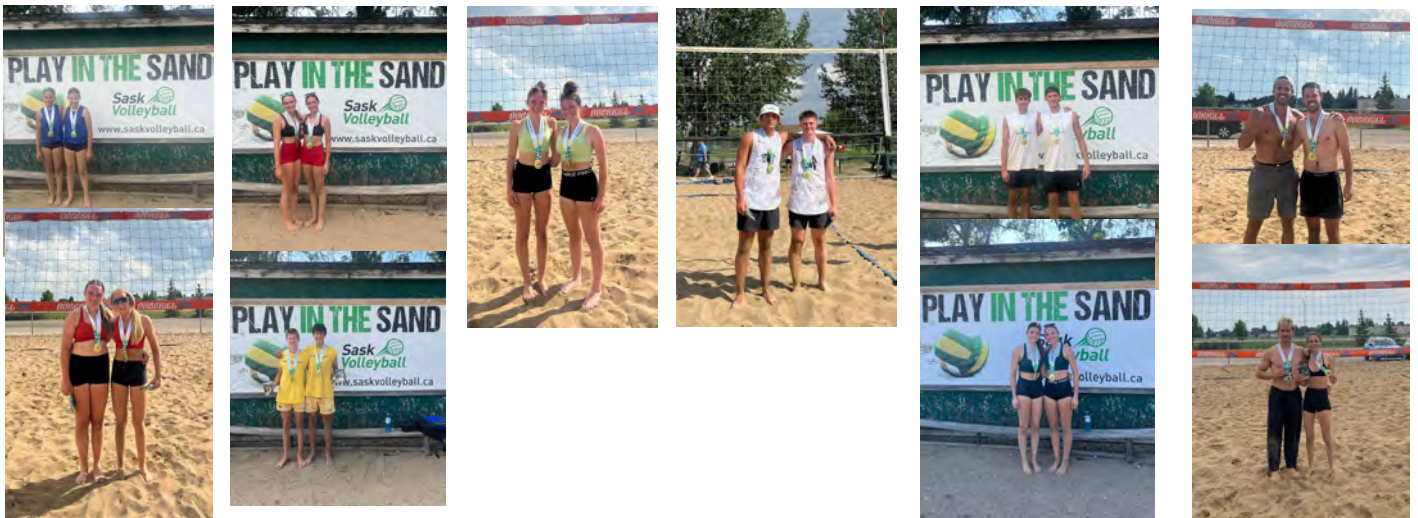
# 2025 Indoor Club Volleyball

- 24 Accredited Indoor Clubs, 59 Approved Indoor Clubs
- 343 Indoor Club Teams, 7% increase from 2024
- 24 Clubs ran a Grassroots Program, with nearly 3,000 athletes.
- 400+ Athletes registered for Beach Volleyball programs and events.



# 2025 Beach Volleyball Provincials

Beach competition nearly double in 2025, with 185 teams at Beach Tours and 90 in the Beach Provincial Championships.



# 2025 Indoor and Beach Team Sask

In July, Saskatchewan sent teams to the 2025 Indoor and Beach Canada Cups. In August, Our Men and Women 18U Indoor teams and Men and Women Beach teams competed in the 2025 Canada Summer Games.



## Team Sask Results

- Canada Cup
  - Team Sask Men 18U Green - 6th of 11
  - Team Sask Men 16U Green - Bronze of 13
  - Team Sask Men 16U White - 9th of 13
  - Team Sask Women 18U Green - 8th of 14
  - Team Sask Women 16U Green - Bronze of 15
  - Team Sask Women 16U White - 5th of 15
- Canada Games
  - Indoor Women - Bronze
  - Indoor Men - 6th
  - Beach Women - Bronze
  - Beach Men - 9th



# 2024-25 Annual Awards

Sask Volleyball presented its Annual Awards during an Awards Dinner in May. Here are the members with outstanding achievement this past season.

### Marlene Hoffman Volunteer Award

Aimee Unchulenko, Esterhazy  
 Jeff Court, Prince Albert  
 Jay Magus, Saskatoon

### Dennis Pomeroy Referee of the Year Award

Marlene Hoffman, Regina

### Don Laing Male Development Coach of the Year

Andrew Merryweather, 14M Huskie Premier

### Anne Cote Female Development Coach of the Year

Cory Gratton, 15W Momentum Black

### Frank Enns Male Performance Coach of the Year

Dalton Wolff, 18M Summit VC

### Mark Tennant Female Performance Coach of the Year

Tracy Hazen, 17W Huskie Premier

### Academic and Athletic Excellence

**Darcey Busse Memorial Award**  
 Freddie Comfort, 18M Summit VC

### Marilyn Walter Memorial Award

Sara Gray, 18W Huskie Premier

### Greg Hatch Spirit of the Game Award

Chloe Christianson, 14W RVVC  
 Jaron Ens, 14M Huskies Premier  
 Ella Colborn, 16W Huskies Premier  
 Mason Golding, 14M PAVC  
 Ezri Vidal, 15W Momentum Black  
 Damian Mullan, 16M GTVC

### Beach Awards

#### Youth Female Athlete of the Year

Betsy Cawood, Saskatoon

#### Youth Male Athlete of the Year

Drew Campbell, Regina

### Indoor Awards

#### 16U Female Athlete of the Year

Olivia Orosz, Huskie VC

#### 16U Male Athlete of the Year

Aidan Turner, Estevan Extreme

#### 17U Female Athlete of the Year

Hayden Kot, Huskies VC

#### 17U Male Athlete of the Year

Damien Court, PAVC

#### 18U Female Athlete of the Year

Emerson Matthews, Huskies VC

#### 18U Male Athlete of the Year

Reuben Veith, PAVC

#### 21U Female Athlete of the Year

Gabi Flaman, U of S Huskies

#### 21U Male Athlete of the Year

Isaiah Mamer, U of S Huskies

### Sask players on National Teams

#### 2025 U19 Norceca and FIVB Worlds

Olivia Orosz  
 Abby Wasutyk  
 Emerson Matthews

#### 2025 U21 Norceca and FIVB Worlds

Sara Gray

#### 2025 NEP

Olivia Orosz  
 Amanda Nagy

#### 2025 Volleyball Canada Red and White Canada Cup

Olivia Orosz  
 Amanda Nagy  
 Ella Grapentine

#### Women's Sitting

Julie Kozun

#### 2025 U19 Men

Reuben Veith

#### 2025 Senior Men

Skyler Varga

# 2024-25 Financial Overview

Fiscal year 2024-25 was successful for Sask Volleyball, with a Net Profit of \$118,618. This brings Sask Volleyball's net assets to \$1,807,097 as of August 31, 2025, which is 60% of annual revenues. Sask Sport asks all Provincial Governing Bodies to work towards having at least 50% of assets to annual revenues for sustainability purposes. Overall revenues for the year increased by 12% relative to the previous year, due to a number of factors including investment interest (\$20,000 increase), competition revenues (\$149,000 increase), sponsorship revenue (\$66,000 increase), and apparel revenue (\$40,000 increase). This was partially offset by competition expenses (\$167,000 increase), asset amortization (\$90,000 increase), apparel expenses (\$31,000 increase).

Sask Volleyball financially and strategically supports many of its partners, including \$138,000+ in Sask Sports Member Assistance Program funding for 29 clubs and groups that applied and completed follow ups; \$63,000 given to support University of Regina and University of Saskatchewan athletes through assistance grant; \$4,500 given to support national-level athletes through a Sask Sport Future Best program; \$12,675 for Next Gen Indigenous Athlete Assistance. Sask Volleyball also supports the development of its member high performance athletes through \$75,000 in subsidized Provincial Team fees.

**Saskatchewan Volleyball Association**  
**Financial Statements**  
*August 31, 2025*

To the Members of Saskatchewan Volleyball Association:

### Opinion

We have audited the financial statements of Saskatchewan Volleyball Association (the "Association"), which comprise the statement of financial position as at August 31, 2025, and the statements of operations and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at August 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan

October 22, 2025

**MNP** LLP

Chartered Professional Accountants


**MNP**

**Saskatchewan Volleyball Association**  
**Statement of Financial Position**

*As at August 31, 2025*


	<u>2025</u>	<u>2024</u>
<b>Assets</b>		
<b>Current</b>		
Cash	94,314	30,665
Inventory (Note 4)	6,787	3,462
Term investments (Note 5)	606,693	550,000
Accounts receivable	114,119	115,115
Prepaid expenses	29,991	28,415
	<u>851,904</u>	<u>727,657</u>
Term investments (Note 5)	544,508	521,750
Capital assets (Note 6)	392,346	24,929
Restricted cash (Note 9)	18,339	17,446
	<u>1,807,097</u>	<u>1,291,782</u>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accruals (Note 7)	322,140	107,756
Unearned revenue (Note 8)	1,500	80
Deferred contributions related to capital assets (Note 10)	45,000	-
	<u>368,640</u>	<u>107,836</u>
Deferred contributions (Note 9)	18,339	17,446
Deferred contributions related to capital assets (Note 10)	135,000	-
	<u>521,979</u>	<u>125,282</u>
<b>Net Assets</b>	<u>1,285,118</u>	<u>1,166,500</u>
	<u>1,807,097</u>	<u>1,291,782</u>

Approved on behalf of the Board



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**Cory Gratton**  
Director



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**Marcus Richards**  
Director

*The accompanying notes are an integral part of these financial statements*

**Saskatchewan Volleyball Association**  
**Statement of Operations and Changes in Net Assets**

*For the year ended August 31, 2025*

	2025	2024
<b>Revenue</b>		
Grant revenue - Schedule 1	636,475	607,635
Self help - Schedule 2	2,430,729	2,006,541
	<b>3,067,204</b>	<b>2,614,176</b>
<b>Expenses</b>		
Administration - Schedule 3	1,123,318	988,588
Capacity/Interaction - Schedule 4	80,433	100,227
Participation - Schedule 5	1,112,083	910,506
Excellence - Schedule 6	341,508	227,978
Categorical Grant Expenses - Schedule 7	153,144	144,626
Membership Assistant Payments - Schedule 8	138,100	133,800
	<b>2,948,586</b>	<b>2,505,725</b>
<b>Excess of revenue over expenses</b>	<b>118,618</b>	<b>108,451</b>
<b>Net assets, beginning of year</b>	<b>1,166,500</b>	<b>1,058,049</b>
<b>Net assets, end of year</b>	<b>1,285,118</b>	<b>1,166,500</b>

*The accompanying notes are an integral part of these financial statements*

**Saskatchewan Volleyball Association**  
**Statement of Cash Flows**  
*For the year ended August 31, 2025*

	<b>2025</b>	<b>2024</b>
<b>Cash provided by (used in) the following activities</b>		
<b>Operating</b>		
Cash receipts from grants	637,975	607,635
Cash received from self-generated revenue	2,355,943	1,969,254
Cash paid as grants	(133,800)	(130,398)
Cash paid to suppliers	(1,737,024)	(1,765,759)
Cash paid to employees and equivalents	(758,239)	(637,306)
	<b>364,855</b>	<b>43,426</b>
<b>Financing</b>		
Cash contributions received for capital assets	225,000	-
<b>Investing</b>		
Purchase of term investment	(606,693)	(550,000)
Proceeds on disposal of term investments	550,000	300,000
Purchase of capital assets	(468,620)	-
	<b>(525,313)</b>	<b>(250,000)</b>
<b>Increase (decrease) in cash resources</b>	<b>64,542</b>	<b>(206,574)</b>
<b>Cash resources, beginning of year</b>	<b>48,111</b>	<b>254,685</b>
<b>Cash resources, end of year</b>	<b>112,653</b>	<b>48,111</b>
<b>Cash resources are composed of:</b>		
Cash	94,314	30,665
Restricted cash	18,339	17,446
	<b>112,653</b>	<b>48,111</b>

*The accompanying notes are an integral part of these financial statements*

**Saskatchewan Volleyball Association**  
**Notes to the Financial Statements**  
*For the year ended August 31, 2025*

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1. **Incorporation and nature of the organization**

Saskatchewan Volleyball Association (the "Association") incorporated under The Non-profit Corporation Act of Saskatchewan, is dedicated to the administration and promotion of the sport of volleyball in Saskatchewan.

2. **Economic dependence**

Saskatchewan Volleyball Association receives a significant portion of its revenue from Saskatchewan Lotteries Trust Fund for Sport, Culture & Recreation and Sask Sport in the form of annual grants. As a result, the Association is dependent upon the continuation of these grants to maintain operations at the current level.

3. **Significant accounting policies**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

***Cash and cash equivalents***

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

***Inventory***

Inventory is valued at the lower of cost and net realizable value. Cost is determined by the first in, first out method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and selling costs.

***Capital assets***

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using methods and rates intended to amortize the cost of assets over their estimated useful lives.

	<b>Method</b>	<b>Rate</b>
Vehicles	declining balance	30 %
Equipment	straight-line	20 %

***Revenue recognition***

Grants from Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation are received out of the net proceeds of lottery ticket sales in Saskatchewan. These grants have been recorded as revenue by Sask Volleyball as approved by Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation. Restricted contributions, including certain grants, are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions, including certain grants, are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Self-help revenue is recorded on the accrual basis as the related products and services are delivered, amounts can be estimated and collection is reasonably assured.

**Saskatchewan Volleyball Association**  
**Notes to the Financial Statements**  
*For the year ended August 31, 2025*

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3. **Significant accounting policies** *(Continued from previous page)*

**Financial instruments**

The Association recognizes financial instruments when the Association becomes party to the contractual provisions of the financial instrument.

**Arm's length financial instruments**

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Association may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Association has not made such an election during the year.

All financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

**Financial asset impairment**

The Association assesses impairment of all its financial assets measured at cost or amortized cost. When there is an indication of impairment, the Association determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

The Association reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Association reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenses in the year the reversal occurs.

**Contributed services**

Contributions of services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the services are used in the normal course of the Association's operations and would otherwise have been purchased.

**Measurement uncertainty**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

**Income taxes**

Saskatchewan Volleyball Association is incorporated under The Non-Profit Corporations Act of Saskatchewan and as such is exempt from income taxes.

**Saskatchewan Volleyball Association**  
**Notes to the Financial Statements**  
*For the year ended August 31, 2025*

4. **Inventory**

	2025	2024
Inventory	6,787	3,462

The cost of inventory recognized as an expense and included in administration expenses amounted to \$309,771 (2024 – \$280,119).

5. **Term investments**

	2025	2024
Conexus Credit Union term investment maturing November 4, 2025, bearing interest at 3.45%	200,000	-
Conexus Credit Union term investment maturing January 13, 2026, bearing interest at 3.05%	250,000	-
Conexus Credit Union term investment maturing February 15, 2026 bearing interest at 3.10%	156,693	-
Conexus Credit Union term investment matured February 15, 2025, bearing interest at 4.45%	-	150,000
Conexus Credit Union term investment matured January 2, 2025, bearing interest at 4.30%	-	150,000
Conexus Credit Union term investment matured January 11, 2025, bearing interest at 4.80%	-	250,000
	606,693	550,000
Conexus Credit Union term investment maturing February 25, 2027, bearing interest at 4.35%	544,508	521,750
	1,151,201	1,071,750

6. **Capital assets**

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Vehicles	50,875	33,425	17,450	24,929
Equipment	468,620	93,724	374,896	-
	519,495	127,149	392,346	24,929

7. **Accounts payable and accruals**

	2025	2024
Accounts payable	204,219	29,294
Vacation and time in lieu payable	21,416	13,774
GST payable	40,543	32,697
PST payable	51,542	25,119
Officials Development Reserve	4,420	6,872
	322,140	107,756

**Saskatchewan Volleyball Association**  
**Notes to the Financial Statements**  
*For the year ended August 31, 2025*

8. Unearned revenue

	2025	2024
Referee memberships	-	80
Next Generation Indigenous Student Athlete Assistance grant	1,500	-
	1,500	80

9. Restricted / deferred contributions

Contributions received from various donors for future purchases of volleyball equipment and to assist with the building of volleyball facilities are paid directly to Saskatchewan Sport Legacy Fund where they are held in trust. The funds are held in trust until the eligible expenditures are incurred, at which point, the funds are deposited into the Associations account, and the amounts recorded into income.

10. Deferred contributions related to capital assets

Deferred capital contributions consist of the unamortized amount of contributions received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in deferred capital contributions are as follows:

	2025	2024
Amount received during the year	225,000	-
Less: Amounts recognized as revenue during the year	(45,000)	-
	180,000	-
Less: current portion	45,000	-
	135,000	-
Balance, end of year	135,000	-

11. Commitments

The Association leases two premises under a year-to-year operating lease. The annual payments for the Regina and Saskatoon locations are \$41,800 and \$7,000 respectively.

The Association has also entered into a ten-year sponsorship agreement with Saskatoon Soccer Centre beginning September 1, 2016 with annual payments as follows:

<u>2026</u>	<u>10,000</u>
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12. Financial instruments

The Association, as part of its operations, carries a number of financial instruments which include cash, accounts receivable, investments and accounts payable. It is management's opinion that the Association is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

**Credit concentration**

As at August 31, 2025, three organizations (2024 - two) accounted for 58% (2024 - 65%) of accounts receivable. The Association believes that there is no unusual exposure associated with the collection of these receivables. The Association performs regular credit assessments of its customers and provides allowances for potentially uncollectible accounts receivable.

**Saskatchewan Volleyball Association**  
**Notes to the Financial Statements**  
*For the year ended August 31, 2025*

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13. **Comparative figures**

Certain comparative figures have been reclassified to conform with current year presentation.

## Saskatchewan Volleyball Association Schedules to Statement of Operations

*For the Year Ended August 31, 2025*

SCHEDULE 1 - Saskatchewan Lotteries Trust Fund - Sport Division		
	2025	2024
Annual funding	387,700	372,800
High Performance Coach Employment	35,000	32,083
Membership Assistance Program	138,100	133,800
PSGB Student Athlete Awards	21,000	21,000
University Athletic Assistance	42,000	42,000
Next Gen Indigenous Athlete Assistance	12,675	5,952
	636,475	607,635

SCHEDULE 2 - Self Help Revenue		
	2025	2024
Internal		
Competition and Clinic Fees	1,168,119	1,017,092
Membership Fees	355,186	289,368
Team/Athlete Fees	323,476	210,266
External		
Canada Summer Jobs grant	4,866	3,908
Coaches Association grant	1,318	2,136
Fundraising	5,216	3,291
Future Best	4,500	6,000
Interest	55,428	64,647
Lottery Commissions	9,760	9,760
Merchandise sales revenue	367,547	326,912
Safe Sport Policy grant	-	5,000
Sponsorships	128,387	62,418
Sports Medicine "In-Kind" Services	6,926	5,743
	2,430,729	2,006,541

**Saskatchewan Volleyball Association**  
**Schedules to Statement of Operations**

*For the Year Ended August 31, 2025*

<b>SCHEDULE 3 - Administration Expenses</b>		
	<b>2025</b>	<b>2024</b>
Amortization	101,203	10,684
Audit	13,598	17,201
Insurance	39,238	34,028
Legal	1,480	1,311
Merchandise cost of sales	311,434	280,119
Office Operations		
Other	35,921	42,578
Rent	39,814	39,816
Staff salaries & benefits	560,248	539,060
Staff travel	20,382	23,791
	<b>1,123,318</b>	<b>988,588</b>

<b>SCHEDULE 4 - Capacity/Interaction</b>		
	<b>2025</b>	<b>2024</b>
Awards and recognition	20,816	21,591
Facility sponsorship	12,965	17,662
Marketing and promotions	38,640	52,581
Meetings		
Board and committee meetings	5,116	5,004
National meetings	2,256	2,303
Memberships	50	110
Planning and policy development	470	-
Professional and leadership development	120	976
	<b>80,433</b>	<b>100,227</b>

**Saskatchewan Volleyball Association**  
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<b>SCHEDULE 5 - Participation</b>		
	2025	2024
Athlete Development		
Competition	975,430	808,255
Introductory programs	982	1,618
Under-represented population initiatives	24,618	13,278
Coaches Development		
Introductory coaching clinics and professional development	26,606	26,006
Officials Development		
Events and clinics	84,447	61,349
	<b>1,112,083</b>	<b>910,506</b>

<b>SCHEDULE 6 - Excellence</b>		
	2025	2024
Athlete Development		
Competition	177,468	101,997
Talent identification	38,074	23,318
Training	60,124	55,023
Coaching and Coach Development		
Salary and benefits	41,980	28,066
Coach travel	16,936	12,435
Officials Development		
National Candidates	-	1,396
Sport Medicine and Science	6,926	5,743
	<b>341,508</b>	<b>227,978</b>

**Saskatchewan Volleyball Association**  
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<b>SCHEDULE 7 - Categorical Grant Expenses</b>		
	<b>2025</b>	<b>2024</b>
Aboriginal Sport Enhancement	305	525
Future Best	4,500	6,000
High Performance Coach Employment	72,664	69,149
Indigenous Athlete Assistance	12,675	5,952
PSGB Student Athlete Awards	21,000	21,000
University Athletic Assistance	42,000	42,000
	<b>153,144</b>	<b>144,626</b>

**Saskatchewan Volleyball Association**  
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<b>SCHEDULE 8 - Membership Assistance Grant Payments</b>		
	2025	2024
<b>Map Grants</b>		
101304634 Saskatchewan Ltd.	1,543	1,716
Battlefords Volleyball Club	4,561	4,163
Central Valley Volleyball Club	8,081	5,179
Cool Moves Volleyball	3,258	3,933
Cougars Volleyball Club	3,387	3,293
Estevan Extreme	3,704	4,512
Golden Ticket Volleyball Club	6,397	4,974
Humboldt Chaos	3,358	1,990
Huskie Volleyball Club	6,724	9,221
ICP Regina Youth Volleyball	14,695	12,123
JCVC	11,428	11,894
Jr Sundogs	-	7,359
Meadow Lake Volleyball Club	2,569	1,683
Momentum Volleyball	5,330	5,525
NVC Fusion	2,774	1,926
Prince Albert Optimist Toppers Volleyball Club	4,181	4,297
Prince Albert Volleyball Club	3,443	2,478
Queen City Volleyball Club	9,859	8,628
Rouleau Rebels	601	863
Rustlers Volleyball Club	9,596	10,259
RVC	2,375	2,434
Steath Volleyball	1,364	1,437
Summit Volleyball Club	3,933	4,403
Sundogs Volleyball Club	5,820	-
Thunder Creek Volleyball Club	2,808	3,120
VOGO Volleyball	5,750	4,400
Weyburn Volleyball Club	3,706	3,320
Wolfpack Volleyball Club	1,759	3,670
Yorkton Blitz	5,096	5,000
	<b>138,100</b>	<b>133,800</b>

# Thank you to our Gold Sponsors





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