

Sask Volleyball

ANNUAL

REPORT

20233





Our Vision

To build a sport of excellence by growing volleyball communities across Saskatchewan.

Our Mission

Sask Volleyball provides opportunities for people across Saskatchewan to enjoy quality experiences in volleyball through the provision of excellent services, effective partnerships and promotion of the sport.

Our Values

Integrity We are honest, respectful, transparent, inclusive, and accountable.

Fun We provide positive experiences.

Excellence We are innovators and leaders.

Partnerships We build relationships and work collaboratively with others.

Co-operation We seek connections, start conversations, build relationships, and support our community.

Accountability We are accountable for the decisions we make, for the quality of all the programs and services delivered to our community and the funds invested to do this.

Passion We are enthusiastic, excited and passionate about our sport and are prepared to work to improve the sport and the experiences of our members.

Message from the President

2022-23 was a great year for volleyball in the province, both on and off the court.

The club volleyball season saw a record number members take part in club volleyball, with 293 indoor teams from 77 clubs registered, and over 3,400 athletes from over 300 communities participating. In Beach Volleyball, over 300 athletes participated in local programs, the Beach Tour, and Beach Provincials. With the announcement of Beach Volleyball becoming an official sport of the 2024 Sask Summer Games, the outdoor game will surely continue to grow. Sask Volleyball's Provincial Teams continued to see success on the court, with two Indoor Canada Cup teams coming away with medals, and all four Team Sask Indoor NAIG and two Beach NAIG teams medalling at their event.

Sask Volleyball once again hosted a 15U Women national championship in May 2023, hosting 160 teams from across the country in Regina. Through hosting Sask Cups, Provincials, and National events, and offering development programs, coach training, and referee training, Sask Volleyball hopes to continue its growth into the future.

Recently Sask Volleyball lost Hall of Famer Mark Tennant, who passed away in October. Mark was a long-time contributor to the sport as a coach, a volunteer, and a mentor to hundreds of athletes and coaches. He will be greatly missed.

Thank you to our outstanding members of the Board. We have a strong group with members throughout the province contributing to our success. Special thanks to outgoing Board Member Tammy McKay from Prince Albert, who served two years on the Board. Thank you to many others who volunteer their time at Sask Volleyball various events and committees. And finally thank you to the Sask Volleyball members and employees for continuing to provide high quality programming in your communities and across the province. By working together, we will continue to grow the sport.

Cory Gratton



2022-23 VOLUNTEER BOARD OF DIRECTORS

Cory Gratton (President)

Shelley Thomas-Prokop (Vice-President)

Marcus Richards (Treasurer)

Scott Cory

Blair Lissinna

Tammy McKay

Nicole Sawchuk

Rob Tomymn

Message from the CEO

With 2022-23 being the first season without any restrictions since the COVID-19 pandemic, club volleyball grew at an unprecedented rate in Saskatchewan.

In the fall, Sask Volleyball organized a series of programs aimed at introducing the sport to younger athletes. Smashball and Elementary Volleyball clinics were organized around the province, and the first annual Leo van Dam Memorial Preseason tournaments were held for 13U teams.

Over the winter, 293 Club teams from 77 different clubs registered, a record number that comes with the challenge of finding facility space to accommodate all teams. 21 clubs met Accredited status, which helped contribute to nearly 3,000 athletes being registered as recreational members. Sask Volleyball also helped coordinate the FSIN Volleyball Championships and the Tony Cote Winter Games, involving nearly 1,000 Indigenous athletes from across the province.

In the summer, Sask Volleyball coordinated Provincial Teams to compete in the Indoor Canada Cup and the Indoor and Beach North American Indigenous Games events. Two Canada Cup teams medaled, as well as six of the NAIG teams, demonstrating that the province is producing high quality athletes and excellent coaches. Sask Volleyball also hosted a series of Beach Tour events over the summer, culminating with the Beach Provincial Championships.

In total, over 13,000 individuals were members of Sask Volleyball in 2022-23.

There are challenges that must be addressed, including facility space, and supporting the increase of teams with training and support for coaches and referees. These issues will be top of mind for Sask Volleyball management going into the new year.

Thank you to everyone involved with Sask Volleyball. Club volunteers, coaches, referees, learning facilitators, evaluators, clinicians, and mentors, the Sask Volleyball Referee Committee, Sask Volleyball Board, and Sask Volleyball staff. Everyone deserves thanks for continuing to help the sport grow and provide great experiences for our athletes.

Regards,



Aaron Demyen
CEO
Sask Volleyball

2023 CLUB VOLLEYBALL



13W D1 Provincial Gold

21 Accredited Indoor Clubs, 56 Approved Indoor Clubs
292 Indoor Club Teams, highest number per capita in Canada
23 different Clubs ran a 12U Development Program, with nearly 3,000 athletes involved.
350 Athletes registered for Beach Volleyball programs and events.



18W D1 Provincial Gold



13W D2 Provincial Gold



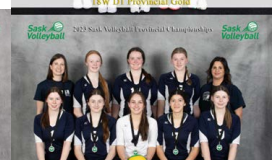
14M D1 Provincial Gold



14M D1 Provincial Gold



14UM D1 Provincial Gold



18W D2 Provincial Gold



15W D1 Provincial Gold



14M D2 Provincial Gold



14W D1 Provincial Gold



14W D1 Provincial Gold



16W D2 Provincial Gold



15W D2 Provincial Gold



14M D3 Provincial Gold



14W D2 Provincial Gold



14W D2 Provincial Gold



16W D2 Provincial Gold



15W D3 Provincial Gold



14M D4 Provincial Gold



14W D3 Provincial Gold



14W D3 Provincial Gold



16W D3 Provincial Gold



15W D4 Provincial Gold



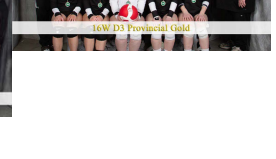
14M D5 Provincial Gold



14W D4 Provincial Gold



14W D4 Provincial Gold



16W D4 Provincial Gold

2023 TEAM SASK NAIG

In July, Saskatchewan sent eight teams to Halifax for the 2023 North American Indigenous Games

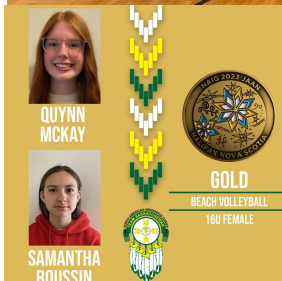
NAIG Results

INDOOR TEAMS

- 19U Women - GOLD
- 16U Women - BRONZE
- 19U Men - BRONZE
- 16U Men - SILVER

BEACH TEAMS

- 19U Women - SILVER
- 16U Women - GOLD
- 19U Men - Tie 5th
- 16U Men - Exhibition only

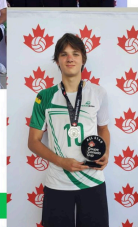


2023 INDOOR TEAM SASK

In July, Saskatchewan sent four teams to Ontario for the 2023 Canada Cup



TEAM SASK WHITE
MVP- REUBEN VEITH
SILVER MEDALISTS



Indoor Canada Cup Results

Team Sask Men White - Silver
Team Sask Men Green - 88th
Team Sask Women Green - Bronze
Team Sask Women White - 88th



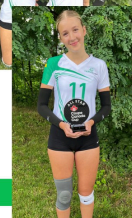
TEAM SASK GREEN
MVP-NORAH MATTHEWS
BRONZE MEDALISTS



TEAM SASK GREEN
MVP-BRADY EWART



TEAM SASK WHITE
MVP-CASSIDY WALLACE



2022-23 Annual Awards

Sask Volleyball presented its Annual Awards during an Awards Dinner in May. Here are the members with outstanding achievement this past season.

Marlene Hoffman Volunteer Award

Denise Hrynowsky, Regina
Lorne Polupski, Moose Jaw
Shelan Proust, Estevan

Dennis Pomeroy Referee of the Year Award

Rick Cartman, Moose Jaw

Don Laing Male Development Coach of the Year

Mark Harrison, 14M RVC

Anne Cote Female Development Coach of the Year

Cory Gratton, 13W Momentum VC

Frank Enns Male Performance Coach of the Year

Adam Ewert, 18M Saskatoon Chaos

Mark Tennant Female Performance Coach of the Year

Jay Magus, 18W Huskie VC Premier

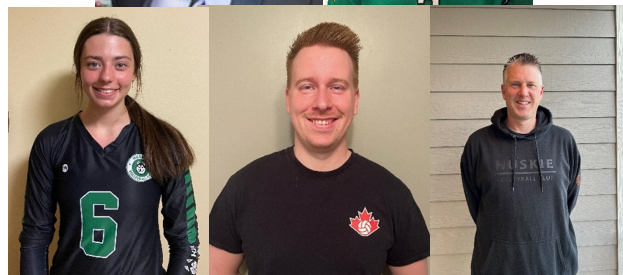
Academic and Athletic Excellence

Darcey Busse Memorial Award

Spencer Mayerle, 18M Saskatoon Chaos

Marilyn Walter Memorial Award

Drew Jacobson, 18W Wolfpack VC



Greg Hatch Spirit of the Game Awards

Kenzie McGillivray, 13W Momentum VC
Leo Korchinski, 14M Huskie VC Premier
Olivia Orosz, 15W Huskie VC Premier
Damien Court, 15M PAVC

16U Female Athlete of the Year

Shae Steinley, 16W Wolfpack VC

16U Male Athlete of the Year

Reuben Veith, 16M PAVC

17U Female Athlete of the Year

Sara Gray, 18W Huskie VC Premier

17U Male Athlete of the Year

Nathan Musschoot, 18M HHVC

18U Female Athlete of the Year

Sophia Magus, 18W Huskie VC Premier

18U Male Athlete of the Year

Peyton Folk, 18M RVC

21U Female Athlete of the Year

Bailey Balaberda, U of R Cougars

21U Male Athlete of the Year

Ethan Smith, U of S Huskies

2022-23 Financial Overview

Sask Volleyball had a successful year financially in 2022-23. Net Profit for the fiscal year ended August 31, 2023 was \$179,264. Overall revenues for the year increased by 29% relative to the previous year, due to a number of factors including Membership (\$71,000 increase), one-time Annual Funding bonus from Sask Sport (\$69,500), investment interest (\$30,000 increase), and competition profit (\$41,000 increase). This was partially offset by payroll and benefits increases for new and existing staff (\$56,000 increase), Marketing and Branding expenses (\$35,000 increase), and Member Recognition (\$10,000 increase). Apparel Sales and Expenses both increased significantly, with the net profit off sales staying consistent from the previous year.

Sask Volleyball financially and strategically supports many of its partners, including \$130,000+ in Sask Sports Member Assistance Program funding for 37 clubs and groups that applied and completed follow ups; \$52,500 given to support University of Regina and University of Saskatchewan athletes through assistance grants; \$5,100 given to support national-level athletes through a Sask Sport Future Best program; \$47,000 for the North American Indigenous Games. Sask Volleyball also supports the development of its member high performance athletes through subsidized Provincial Team fees.

Saskatchewan Volleyball Association
Financial Statements
August 31, 2023

Management's Responsibility

To the Members of Saskatchewan Volleyball Association:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors and Audit Committee are composed entirely of Directors who are neither management nor employees of the Association. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Committee is also responsible for recommending the appointment of the Association's external auditors.

MNP LLP is appointed by the members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Committee and management to discuss their audit findings.

October 25, 2023

 e-Signed by Aaron Demyen
2023-10-25 10:43:48:48 CST

Executive Director

To the Members of Saskatchewan Volleyball Association:

Opinion

We have audited the financial statements of Saskatchewan Volleyball Association (the "Association"), which comprise the statement of financial position as at August 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at August 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan

October 25, 2023

MNP LLP

Chartered Professional Accountants

Saskatchewan Volleyball Association


Statement of Financial Position

As at August 31, 2023

	2023	2022
Assets		
Current		
Cash	238,090	117,321
Inventory (Note 4)	4,677	764
Term investments (Note 5)	300,000	801,473
Accounts receivable	98,644	32,657
Prepaid expenses	25,540	20,662
	666,951	972,877
Term investments (Note 5)	500,000	-
Restricted cash (Note 9)	16,595	15,787
Capital assets (Note 6)	35,613	-
	1,219,159	988,664
Liabilities		
Current		
Accounts payable and accruals (Note 7)	144,435	54,717
Unearned revenue (Note 8)	80	39,375
	144,515	94,092
Deferred contributions (Note 9)	16,595	15,787
	161,110	109,879
Net Assets	1,058,049	878,785
	1,219,159	988,664

Approved on behalf of the Board


Director


Director

The accompanying notes are an integral part of these financial statements

Saskatchewan Volleyball Association

Statement of Operations and Changes in Net Assets

For the year ended August 31, 2023

	2023	2022
Revenue		
Grant revenue - Schedule 1	658,300	583,100
Self help - Schedule 2	1,854,577	1,368,712
	2,512,877	1,951,812
Expenses		
Administration - Schedule 3	892,859	698,822
Capacity/Interaction - Schedule 4	104,515	55,235
Participation - Schedule 5	802,909	591,441
Excellence - Schedule 6	213,925	237,099
Categorical Grant Expenses - Schedule 7	189,007	147,028
Membership Assistant Payments - Schedule 8	130,398	132,200
	2,333,613	1,861,825
Excess of revenue over expenses	179,264	89,987
Net assets, beginning of year	878,785	788,798
Net assets, end of year	1,058,049	878,785

The accompanying notes are an integral part of these financial statements

Saskatchewan Volleyball Association

Statement of Cash Flows

For the year ended August 31, 2023

	2023	2022
Cash provided by (used in) the following activities		
Operating		
Cash receipts from grants	658,301	615,047
Cash received from self-generated revenue	1,749,294	1,468,115
Cash paid as grants	(130,398)	(132,200)
Cash paid to suppliers	(1,520,523)	(1,184,991)
Cash paid to employees and equivalents	(586,504)	(493,839)
	170,170	272,132
Financing		
Decrease in grants repayable	-	(2,008)
Investing		
Purchase of term investment	(800,000)	(801,473)
Proceeds on disposal of term investments	801,473	300,000
Purchase of capital assets	(50,874)	-
	(49,401)	(501,473)
Increase (decrease) in cash resources	120,769	(231,349)
Cash resources, beginning of year	117,321	348,670
Cash resources, end of year	238,090	117,321

The accompanying notes are an integral part of these financial statements

Saskatchewan Volleyball Association

Notes to the Financial Statements

For the year ended August 31, 2023

1. Incorporation and nature of the organization

Saskatchewan Volleyball Association (the "Association") incorporated under The Non-profit Corporation Act of Saskatchewan, is dedicated to the administration and promotion of the sport of volleyball in Saskatchewan.

2. Economic dependence

Saskatchewan Volleyball Association receives a significant portion of its revenue from Saskatchewan Lotteries Trust Fund for Sport, Culture & Recreation and Sask Sport in the form of annual grants. As a result, the Association is dependent upon the continuation of these grants to maintain operations at the current level.

3. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined by the first in, first out method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and selling costs.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Vehicles	declining balance	30 %

Revenue recognition

Grants from Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation are received out of the net proceeds of lottery ticket sales in Saskatchewan. These grants have been recorded as revenue by Sask Volleyball as approved by Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue for all other streams are recorded on the accrual basis as earned and collection is reasonably assured.

Government assistance

The Association recognizes government assistance when there is reasonable assurance that it will comply with the conditions required to qualify for the assistance, and that the assistance will be received. The Association recognizes government assistance as self help revenue.

Financial instruments

The Association recognizes financial instruments when the Association becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

3. Significant accounting policies *(Continued from previous page)*

Financial instruments *(Continued from previous page)*

At initial recognition, the Association may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Association has not made such an election during the year.

All financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment

The Association assesses impairment of all its financial assets measured at cost or amortized cost. When there is an indication of impairment, the Association determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

The Association reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Association reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenses in the year the reversal occurs.

Contributed services

Contributions of services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the services are used in the normal course of the Association's operations and would otherwise have been purchased.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

Income taxes

Sask Volleyball is incorporated under The Non-Profit Corporations Act of Saskatchewan and as such is exempt from income taxes.

Saskatchewan Volleyball Association
Notes to the Financial Statements
For the year ended August 31, 2023

4. Inventory

	2023	2022
Inventory	4,677	764

The cost of inventories recognized as an expense and included in administration amounted to \$233,570 (2022 – \$110,544).

5. Term investments

	2023	2022
Conexus Credit Union term investment maturing December 28, 2023, bearing interest at 3.50%	300,000	-
Conexus Credit Union term investment maturing February 25, 2023, bearing interest at 1.00%	-	400,000
Conexus Credit Union term investment maturing August 5, 2023, bearing interest at 2.50%	-	401,473
	300,000	801,473
Conexus Credit Union term investment maturing February 25, 2027, bearing interest at 4.35%	500,000	-
	800,000	801,473

6. Capital assets

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Vehicles	50,875	15,262	35,613	-

7. Accounts payable and accruals

	2023	2022
Accounts Payable	67,665	7,111
Vacation Payable	13,774	18,886
GST Payable	27,304	17,113
PST Payable	27,292	6,237
Officials Development Reserve	8,400	5,370
	144,435	54,717

8. Unearned revenue

	2023	2022
Indigenous Sports Enhancement	-	36,791
Referee memberships	80	2,584
	80	39,375

Saskatchewan Volleyball Association

Notes to the Financial Statements

For the year ended August 31, 2023

9. Restricted / deferred contributions

Contributions received from various donors for future purchases of volleyball equipment and to assist with the building of volleyball facilities are paid directly to Saskatchewan Sport Legacy Fund where they are held in trust. The funds are held in trust until the eligible expenditures are incurred, at which point, the funds are deposited into the Associations account, and the amount recorded into income.

10. Government assistance

During the year, the Association recognized \$nil (2022 - \$17,202) in Canada Emergency Wage Subsidy ("CEWS") as self-help revenue. CEWS was introduced in response to the COVID-19 (a.k.a. coronavirus) pandemic, provide eligible employers with a subsidy to cover a portion of wage costs paid to eligible employees during prescribed claim periods. There are no unfulfilled conditions related to amounts recognized. However, amounts claimed under these programs are subject to validation and detailed verification by the Federal Government. Due to the nature of the eligibility requirements and related calculations judgment is applied in assessing compliance, management believes that the Association has complied with all conditions.

11. Commitments

The Association leases two premises under a year-to-year operating lease. The annual payments for the Regina and Saskatoon locations are \$39,450 and \$3,640 respectively.

The Association has also entered into a ten-year sponsorship agreement with Saskatoon Soccer Centre beginning September 1, 2016 with annual payments as follows:

2024	10,000
2025	10,000
2026	10,000
	<hr/>
	30,000

12. Financial instruments

The Association, as part of its operations, carries a number of financial instruments which include cash, accounts receivable, investments and accounts payable. It is management's opinion that the Association is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit concentration

As at August 31, 2023, 3 customers (2022 - 4) accounted for 78% (2022 - 72%) of accounts receivable. The Association believes that there is no unusual exposure associated with the collection of these receivables. The Association performs regular credit assessments of its customers and provides allowances for potentially uncollectible accounts receivable.

13. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

Saskatchewan Volleyball Association

Schedules to Statement of Operations

For the Year Ended August 31, 2023

SCHEDULE 1 - Saskatchewan Lotteries Trust Fund - Sport Division

	2023	2022
Annual funding	432,900	363,400
High Performance Coach Employment	35,000	35,000
Membership Assistance Program	130,400	132,200
Nationals Hosting Grant	7,500	-
PSGB Student Athlete Awards	21,000	21,000
University Athletic Assistance	31,500	31,500
	658,300	583,100

SCHEDULE 2 - Self Help Revenue

	2023	2022
Internal		
Competition and Clinic Fees	930,117	696,416
Membership Fees	297,459	226,428
Team/Athlete Fees	190,183	184,643
External		
Aboriginal Apprentice Coach	-	2,956
Aboriginal Sport Enhancement	47,185	516
Canada Emergency Wage Subsidy	-	17,202
Canada Summer Jobs grant	8,402	4,085
Fundraising	1,896	-
Future Best	5,100	11,100
Interest	34,978	5,757
Lottery Commissions	9,760	9,760
Merchandise sales revenue	261,623	140,774
Indigenous Athlete Assistance	-	1,500
Sask Finance Media	-	10,049
Sponsorships	61,875	48,076
Sports Medicine "In-Kind" Services	5,999	9,450
	1,854,577	1,368,712

Saskatchewan Volleyball Association

Schedules to Statement of Operations

For the Year Ended August 31, 2023

SCHEDULE 3 - Administration Expenses

	2023	2022
Audit	12,210	13,875
Amortization	15,262	-
Insurance	30,080	20,348
Legal	1,800	1,979
Merchandise cost of sales	233,570	110,544
Office Operations		
Online registration fees	-	7,913
Other	37,566	45,674
Rent	37,954	37,334
Staff salaries & benefits	499,558	443,932
Staff travel	24,859	17,223
	892,859	698,822

SCHEDULE 4 - Capacity/Interaction

	2023	2022
Awards and recognition	16,878	7,629
Facility sponsorship	13,001	13,808
Marketing and promotions	65,412	29,695
Meetings		
Board and committee meetings	4,057	2,861
National meetings	2,272	482
Memberships	110	110
Planning and policy development	-	500
Professional and leadership development	2,785	150
	104,515	55,235

Saskatchewan Volleyball Association

Schedules to Statement of Operations

For the Year Ended August 31, 2023

SCHEDULE 5 - Participation

	2023	2022
Athlete Development		
Competition	693,246	500,248
Introductory programs	104	295
Under-represented population initiatives	28,301	5,500
Coaches Development		
Introductory coaching clinics and professional development	28,528	28,988
Officials Development		
Events and clinics	52,730	56,410
	802,909	591,441

SCHEDULE 6 - Excellence

	2023	2022
Athlete Development		
Competition	120,046	89,780
Talent identification	26,371	22,768
Training	35,527	50,861
Coaching and Coach Development		
Salary and benefits	19,137	37,360
Coach travel	5,405	26,880
Officials Development		
National Candidates	1,440	-
Sport Medicine and Science	5,999	9,450
	213,925	237,099

Saskatchewan Volleyball Association
Schedules to Statement of Operations
For the Year Ended August 31, 2023

SCHEDULE 7 - Categorical Grant Expenses		
	2023	2022
Aboriginal Apprentice Coach	-	7,445
Aboriginal Sport Enhancement	47,185	516
Future Best	5,100	11,100
High Performance Coach Employment	76,722	73,967
Hosting Grant	7,500	-
Indigenous Athlete Assistance	-	1,500
PSGB Student Athlete Awards	21,000	21,000
University Athletic Assistance	31,500	31,500
	189,007	147,028

Saskatchewan Volleyball Association

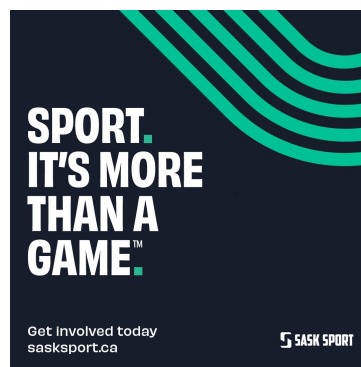
Schedules to Statement of Operations

For the Year Ended August 31, 2023

SCHEDULE 8 - Membership Assistance Grant Payments

	2023	2022
Map Grants		
101304634 Saskatchewan Ltd.	2,449	1,497
Battlefords Volleyball Club	4,662	-
Central Valley Volleyball Club	6,093	7,361
Chaos 2005 Volleyball Club	84	-
Cool Moves Volleyball	1,160	-
Cougars Volleyball Club	3,433	1,374
Davidson Volleyball Club	84	173
Estevan Extreme	5,252	5,792
Golden Ticket Volleyball Club	3,590	-
Humboldt Heat	76	-
Humboldt Hitmen Volleyball	76	-
Humboldt Hustlers	92	858
Huskie Volleyball Club	8,601	5,581
ICP Regina Youth Volleyball	12,390	16,282
JCVC	11,338	16,193
Kenaston Volleyball Club	-	130
Kennedy Klippers	67	-
Lanigan Volleyball Club	160	1,803
Loreburn Volleyball Club	-	259
Meadow Lake Volleyball Club	1,181	1,712
Momentum Volleyball	9,387	11,753
NVC Fusion	1,524	901
Oxbow BKVC	61	901
Prince Albert Optimist Toppers Volleyball Club	4,516	5,322
Prince Albert Volleyball Club	3,481	3,900
Qu'Appelle Valley Vixens Volleyball Club	-	144
Queen City Volleyball Club	9,075	9,324
Rave Volleyball Club	92	202
Regina Volleyball Club	5,285	4,121
RHSAA	2,186	2,290
Rouleau Rebels	1,307	-
Rustlers Volleyball Club	9,208	5,837
RVVC	1,231	1,331
Saskatoon Smash Volleyball Club	985	288
SE Vipers Club	-	1,416
SSSAD	3,030	2,998
Steath Volleyball	4,331	8,936
St. Walburg Volleyball Club	-	144
Summit Volleyball Club	2,964	2,246
Thunder Creek Volleyball Club	1,899	2,661
VOGO Volleyball	5,375	5,113
Volleyball Saskatoon Association	-	3,199
Yorkton Blitz	3,673	-
Yorkton Venom Volleyball	-	158
	130,398	132,200

Thank you to our Gold Sponsors





1750 McCrea Street

Regina, Saskatchewan S4N 6L4

306-780-9250

www.saskvolleyball.ca