# Sask Volleyball

# ANNUAL REPORT 2019

# Our Vision

Volleyball is the sport of choice across Saskatchewan.

# Our Mission

The Sask Volleyball provides opportunities for people across Saskatchewan to enjoy quality experiences in volleyball through excellent services, effective partnerships, and promotion of the sport.

# Our Values

**Integrity** - We are honest, respectful, transparent, and accountable.
**Fun** - We provide positive experiences.
**Excellence** - We are innovators and leaders.
**Partnerships** - We build relationships and work with others.

# Message from the President

2019 was a successful year for Sask Volleyball. The sport continues to grow, both indoor and especiall in beach, with both development programs and high performance programs

As a Policy Governance Board, we attempt to listen to our members to understand our needs. Management engages member clubs in the fall and spring in one-on-one meetings and collects feedback through online surveys and staff recommendations, and provides this information for the Board to review and consider as we continually assess our organizations strategy to deliver:

· more opportunities for athletes and coaches to engage in development and high performance programs.

· more opportunities for quality and quantity of coaches and referees involved in the sport.

Sask Volleyball management is working hard to achieve our goals and reports to the Board on a quarterly basis with an update on our progress. As membership numbers and programming opportunities increase, management is challenged to reach targets and maintain a sound financial position.

Sask Volleyball continues to be a leader on the national stage, hosting high quality programs and events or our members and volle ball enthusiasts across the country. We hosted another national event in 2019, and will be bidding to host more national events in 2021 and 2022, which we hope will support the development of athletes, coaches, and referees striving to achieve excellence.

We will also continue to support the development of clubs and their programs through the Membership Assistance, which is now $130,000/year. We are committed to growing volleyball across the province by supporting athlete, coach, and referee training, and will look for ways to secure the facilities and other resources necessary to support that goal. We want to help our members grow the game in their communities, like recent initiatives where Sask Volleyball helped develop new beach programs in Prince Albert and Swift Current, and look forward to other opportunities to build on that.

In closing, thank you to our outstanding members of the Board. We have a strong Board with man members contributing to our success. Thank you to others who have volunteered their time at Sask Volleyball events and on committees. And finally thank you to the Sask Volleyball members and employees for your ongoing input, support, and participation. Together we can deliver outstanding experiences for those in our communities, and work to become the sport of choice in the province.

Cory Gratton

## 2019 VOLUNTEER BOARD OF DIRECTORS

**Cory Gratton (President)**

**Pauline Creggs (Treasurer)**

**Lori Banga (Head of Referees)**

**Leo van Dam**

**Lori Hammel**

**Greg Hatch**

**Meredith McCormick Sherry Saxton-Richards**

**June Zimmer**

# Message from the Executive Director

2019 was another excellent year for volleyball in Saskatchewan.

Indoor club volleyball continues to grow at a rate of approximately 5% annually, while other programs like Mini, Atomic, and Smashbal have seen an even larger growth rate in recent years. In order to support this growth, we will need to continue to assist in the recruitment and training of coaches, referees, and volunteers. Sask Volleyball invests in these areas through training, mentoring, and evaluation of our referees, continued development of the new coaching certification process with new facilitators and evaluators, and support of high performance athletes through our Provincial Team and multi-sport programs. We have also continued to invest in promoting the sport through hosting major events, videoing our activities, and sharing educational content.

Sask Volleyball has hosted seven national and one international event over the past seven ears, and are bidding to host both a 14U event in Saskatoon and a national championship in Regina in 2021 and 2022. We hope these events will give our Sask athletes, coaches, and referees a chance to participate in a national championship in their own province.

In the High Performance area, our staff have been working with a Facilitator to redesign our High Performance plan. We engaged with Volleyball Canada, other provincial volleyball associations, and our members over the past two years, and hope to launch and begin implementing the plan in 2020. In terms of current High Performance programming, Sask Volleyball supports financially and with other resources indoor and beach Provincial Teams, North American Indigenous Games teams, First Nations Summer Games teams, Future Best funding, the annual Coaches Symposium, Technical Coach workshops, Art of Coaching Memberships, Coach Evaluator training, Referees mentoring and evaluation, and support for Referees to participate at national events. As well, Sask Volleyball continues to support post-secondary programs through accessing large athlete and event grants.

Our Board of Directors continue to provide direction for Management and work on the redevelopment of policies and review the Strategic Plan annually. The Board have taken into account feedback from all our key stakeholders in their plans for the organization. Our Operational staff work hard to implement plans to reach our goals, creating programs and supporting stakeholder initiatives to develop the sport across the province.

In closing, thank you to all Board, Committee, and Event volunteers, Club and Provincial Team Coaches, Referees, Clubs volunteers, event spectators, Partner organizations, and Sponsors for supporting Sask Volleyball. I'm looking forward to working with all of you again in 2019-20 as we work towards Volleyball becoming the Sport of Choice across Saskatchewan.

Aaron Demyen

*The 14U Men Regina Volleball Club Green (above) and the 14U Women (Redcoat Rebels below) pose after winning their respective Divisions at the 2019 Provincial Volleyball Championships in Saskatoon.*

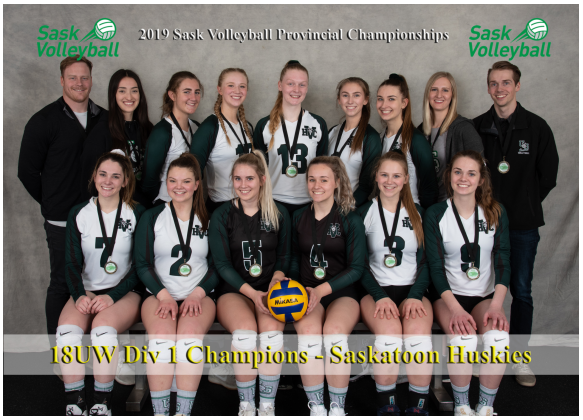
## 2019 Indoor Provincial Champions

13U Women - Saskatoon HVC Green
14U Women D1 - Redcoat Rebels
14U Women D2 - Weyburn Warriors
14U Women D3 - Kindersley Hurricanes
15U Women D1 - Saskatoon JCVC Crush
15U Women D2 - Wakaw WBCVC Warriors
15U Women D3 - Battleford VC Storm
16U Women D1 - Saskatoon Lightning
16U Women D2 - Meadow Lake Heat
16U Women D3 - Esterhazy Storm
17U Women D1 - Regina CVC
17U Women D2 - Kipling Wheatland VC
18U Women D1 - Saskatoon HVC
18U Women D2 - Macklin Rage
14U Men D1 - Regina Volleyball Club Green
15U Men D1 - Battleford Volleyball Club Lightning
16U Men D1 - Regina Volleyball Club Green
18U Men D1 - Swift Current Junior Sundogs
18U Men D2 - Thunderchild FN Thunder

## Indoor Age-Class Club Teams

| | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|
| **14UM** | 15 | 15 | 21 | 18 | 14 |
| **15UM** | 3 | 5 | 6 | 10 | 11 |
| **16UM** | 10 | 11 | 15 | 18 | 15 |
| **17/18UM** | 13 | 13 | 9 | 15 | 16 |
| **13UW** | 16 | 21 | 24 | 21 | 28 |
| **14UW** | 40 | 45 | 44 | 39 | 46 |
| **15UW** | 42 | 42 | 44 | 49 | 44 |
| **16UW** | 29 | 36 | 32 | 43 | 48 |
| **17UW** | 24 | 24 | 21 | 26 | 31 |
| **18UW** | 26 | 24 | 30 | 25 | 21 |
| **Total** | 216 | 236 | 246 | 264 | 264 |

*The Swift Current Junior Sundogs 18U Men above and Saskatoon HVC 18U Women below,finished their volleyball seasons with Division 1 Provincial Championships.*



# 2019 High Performance Program

*130 Athletes and Coaches participated in the Team Sask program in 2019. There were four girls and four boys teams as well as a 14U boys training program that ran from June July culminating with the Canada Cup national Championship in Halifax NS. The 16U Boys and Girls teams also represented Sask at the Western Canada Summer Games in Swift Current in August.*

## 2019 Provincial Team Results

**Canada Cup**
**Indoor Women**
Team Sask 15U 9th of 16 teams D2
Team Sask 16 U 6th of 16 teams D2
Team Sask 17U 6th of 8 teams D1
Team Sask 18U 1st of 8 teams D1

**Indoor Men**
Team Sask 15U 8th of 12 teams D2
Team Sask 16U 6th of 12 teams D2
Team Sask 17U T-5th of 8 teams D1
Team Sask 18U T-5th of 8 teams D1

**Western Canada Summer Games**
**Swift Current, SK**
**Indoor Women**
Team Sask 16U 3rd of 6 teams

**Indoor Men**
Team Sask 16U 3rd of 6 teams

**Beach Women**
Team Sask 18U 5th and 6th of 10 teams

**Beach Men**
Team Sask 18U 5th and 6th of 10 teams

# 2019 Sask Volleyball Annual Award Winners

## Marlene Hoffman Volunteer Award

Lisa and Glen Jardine  Regina QC
Patrick Winand  Regina Volleyball Club

## Terry Morrow Spirit of the Game (Women Masters Award)

Siobhan Brennan  Saskatoon

## Coaching Awards

**Male Performance Coach of the Year** - Derek Smith, PAVC Smashing Bananas 16U
**Female Performance Coach of the Year** - Reanne Reider, Saskatoon Lightning 16U
**Male Developmental Coach of the Year** - Jamie McDougald, Regina Volleyball Club 14U
**Female Developmental Coach of the Year** - Wendell Haugen, Prince Albert Optimist Toppers 13U

## Athletic and Academic Excellence

**Laurie Ann Leier Memorial Award** - Devyn Ethier, Saskatoon
**Darcey Busse Memorial Award** - Drew Kirk, Regina Volleyball Club

## Athlete of the Year - Beach

**Beach Youth Female** - Jordyn Exner, Buena Vista
**Beach Youth Male** - Josh Thorson, Saskatoon

## Athlete of the Year - Indoor

**16U Female Athlete of the Year** - Jordy McEachern, Regina C
**16U Male Athlete of the Year** -  than Smith, PAVC Smashing Bananas
**17U Female Athlete of the Year** - Bailey Balaberda, Regina CVC
**17U Male Athlete of the Year** - Nic Barker, PAVC Smashing Bananas
**18U Female Athlete of the Year** - Jayda Harder, Saskatoon  C
**18U Male Athlete of the Year** - Henry Rempel, Swift Current Junior Sundogs
**21U Female Athlete of the Year** - Mandi Fraser, U of S Huskies
**21U Male Athlete of the Year** - Dylan Mortenson, U of S Huskies

# Fiscal 2019 Financial Overview

Sask Volleyball recorded a avorable inancial outcome in 201 -19 here was a Net ro it o 11 ,922 which was a positive variance o 101,210 to budget Revenues for the year increased by 20% due to a new apparel program, hosting Sask Cups, Indoor Provincials, a national championship, and running a larger Provincial Team program. This was offset slightl by increased expenses rom same line items.

Sask Volleyball financially and strategically supports many of its partners, including $121,800 in Sask Sports Member Assistance Program funding for 47 clubs and groups that applied and completed follow ups; $ 2,500 given to support University of Regina and University of Saskatchewan athletes through assistance grants, and $3,000 given to support national-level athletes through a Sask Sport Future Best program. Sask Volleyball also supports the development of its member high performance athletes through subsidized Provincial Team fees and support of North American Indigenous Games, First Nations inter Games, and First Nations Summer Games; support of its coaches through initiatives like its Art of Coaching Membership and free Atomic Volley manuals; and support of its Referees through free rulebook and card initiative at clinics and mentor and evaluation program.

# Sask Volleyball
## Financial Statements
*August 31, 2019*

## Management's Responsibility

To the Members of Saskatchewan Volleyball Association:

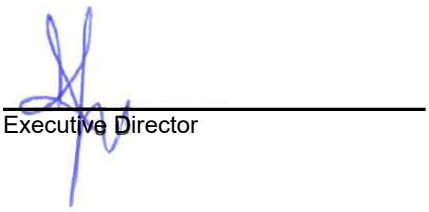
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors and Audit Committee are composed entirely of Directors who are neither management nor employees of the Association. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Audit Committee is also responsible for recommending the appointment of the Association's external auditors.

MNP LLP is appointed by the members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Audit Committee, the Board, and management to discuss their audit findings.

October 29, 2019



Executive Director

To the Members of Saskatchewan Volleyball Association:

**Opinion**

We have audited the financial statements of Saskatchewan Volleyball Association (the "Association"), which comprise the statement of financial position as at August 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at August 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

**Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan

October 29, 2019

MNP LLP

Chartered Professional Accountants

ACCOUNTING › CONSULTING ›TAX
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# Saskatchewan Volleyball Association
## Statement of Financial Position
*As at August 31, 2019*

| | 2019 | 2018 |
|---|---|---|
| **Assets** | | |
| **Current** | | |
| Cash | **482,320** | 343,452 |
| Inventory *(Note 4)* | **5,990** | - |
| Accounts receivable *(Note 5)* | **113,334** | 87,969 |
| Prepaid expenses | **34,671** | 25,000 |
| Saskatchewan Lotteries Trust Fund, Sport Division grant receivable | **15,875** | - |
| | **652,190** | 456,421 |
| **Restricted cash** *(Note 8)* | **13,594** | 12,932 |
| | **665,784** | 469,353 |
| **Liabilities** | | |
| **Current** | | |
| Accounts payable and accruals *(Note 6)* | **143,572** | 54,089 |
| Unearned Revenue | **1,163** | 704 |
| Grants repayable *(Note 7)* | **2,266** | 12,364 |
| | **147,001** | 67,157 |
| **Deferred contributions** *(Note 8)* | **13,594** | 12,932 |
| | **160,595** | 80,089 |
| **Net Assets** | **505,189** | 389,264 |
| | **665,784** | 469,353 |

**Approved on behalf of the Board**

**Director**

**Director**

*The accompanying notes are an integral part of these financial statements*

# Saskatchewan Volleyball Association
## Statement of Operations
*For the year ended August 31, 2019*

| | ***2019*** | *2018* |
|---|---|---|
| **Revenue** | | |
| Grant revenue - Schedule 1 | **585,933** | 557,136 |
| Sport For All revenue - Schedule 2 | **1,612,000** | 1,269,206 |
| | **2,197,933** | 1,826,342 |
| **Expenses** | | |
| Administration - Schedule 3 | **627,478** | 598,548 |
| Capacity/Interaction - Schedule 4 | **81,821** | 67,235 |
| Participation - Schedule 5 | **716,391** | 585,515 |
| Excellence - Schedule 6 | **367,808** | 254,665 |
| Categorical Grant Expenses - Schedule 7 | **141,798** | 120,053 |
| Membership Assistant Payments - Schedule 8 | **121,800** | 118,112 |
| GST Reassessment | **24,914** | 21,036 |
| | **2,082,010** | 1,765,164 |
| **Excess of revenue over expenses** | **115,923** | 61,178 |

*The accompanying notes are an integral part of these financial statements*

# Saskatchewan Volleyball Association
## Statement of Changes in Net Assets
*For the year ended August 31, 2019*

| | ***2019*** | *2018* |
|---|---|---|
| **Net assets, beginning of year** | **389,266** | 328,086 |
| **Excess of revenue over expenses** | **115,923** | 61,178 |
| **Net assets, end of year** | **505,189** | 389,264 |

*The accompanying notes are an integral part of these financial statements*

# Saskatchewan Volleyball Association
## Statement of Cash Flows
*For the year ended August 31, 2019*

| | ***2019*** | *2018* |
|---|---|---|
| **Cash provided by (used in) the following activities** | | |
| **Operating** | | |
| Cash receipts from grants | **570,058** | 578,025 |
| Cash received from self-generated revenue | **1,576,998** | 1,531,101 |
| Cash paid as grants | **(197,400)** | (189,112) |
| Cash paid to suppliers | **(1,317,219)** | (1,100,378) |
| Cash paid to employees and equivalents | **(493,570)** | (537,121) |
| **Increase in cash resources** | **138,867** | 282,515 |
| **Cash resources, beginning of year** | **343,452** | 60,937 |
| **Cash resources, end of year** | **482,319** | 343,452 |

*The accompanying notes are an integral part of these financial statements*

## 1. Incorporation and nature of the organization

Saskatchewan Volleyball Association ("Sask Volleyball"), incorporated under The Non-profit Corporation Act of Saskatchewan, is dedicated to the administration and promotion of the sport of volleyball in Saskatchewan.

## 2. Economic dependence

Sask Volleyball receives a significant portion of its revenue from Saskatchewan Lotteries Trust Fund for Sport, Culture & Recreation and Sask Sport in the form of annual grants. As a result, Sask Volleyball is dependent upon the continuation of these grants to maintain operations at the current level.

## 3. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

***Cash and cash equivalents***

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

***Inventory***

Inventory is valued at the lower of cost and net realizable value. Cost is determined by the first in, first out method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and selling costs.

***Revenue recognition***

Grants from Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation are received out of the net proceeds of lottery ticket sales in Saskatchewan. These grants have been recorded as revenue by Sask Volleyball as approved by Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue for all other streams are recorded on the accrual basis as earned.

***Financial instruments***

Sask Volleyball recognizes its financial instruments when Sask Volleyball becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value. All financial instruments are subsequently measured at amortized cost.

Transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost.

**Financial asset impairment:**

Sask Volleyball assesses impairment of all of its financial assets measured at cost or amortized cost. When there is an indication of impairment, Sask Volleyball determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, Sask Volleyball reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

Sask Volleyball reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the excess of revenue over expenses in the year the reversal occurs.

**3. Significant accounting policies** *(Continued from previous page)*

***Contributed services***

A significant portion of the activities of Sask Volleyball are carried out by volunteers. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

***Measurement uncertainty***

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known.

***Income taxes***

Sask Volleyball is incorporated under The Non-Profit Corporations Act of Saskatchewan and as such is exempt from income taxes.

**4. Inventory**

| | ***2019*** | *2018* |
|---|---|---|
| Inventory | **5,990** | - |

The cost of inventories recognized as an expense and included in administration amounted to $61,826 (2018 – $nil).

**5. GST receivable**

Accounts receivable includes GST receivable of $2,167 (2018 - $17,444).

**6. Accounts payable and accruals**

| | ***2019*** | *2018* |
|---|---|---|
| Accounts Payable | **115,940** | 32,279 |
| Vacation Payable | **7,293** | 9,657 |
| Payroll Accrual | **9,855** | 12,153 |
| PST Payable | **5,248** | - |
| Officials Development Reserve | **5,236** | - |
| | **143,572** | 54,089 |

**7. Grants repayable**

Sask Volleyball receives annual funding from Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation with the understanding that the funds are to be used for eligible purposes adhering to the policies and guidelines. In the event funds are not used in accordance with the policies and guidelines, they must be returned to Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation. As of August 31, 2019, there was $2,266 (2018 - $12,364) in grant returns payable to the Saskatchewan Lotteries Trust Fund.

## 8. Restricted / deferred contributions

Contributions received from various donors for future purchases of volleyball equipment and to assist with the building of volleyball facilities are paid directly to Saskatchewan Sport Legacy Fund where they are held in trust. The funds are held in trust until the eligible expenditures are incurred, at which point, the funds are deposited into the Associations account, and the amount recorded into income.

## 9. Commitments

The Association leases two premises under a year-to-year operating lease. The annual payments for the Regina and Saskatoon locations are $33,600 and $3,640 respectively.

Sask Volleyball has also entered into a ten-year sponsorship agreement with Saskatoon Soccer Centre beginning September 1, 2016 with annual payments as follows:

| | |
|---|---|
| 2020 | 10,000 |
| 2021 | 10,000 |
| 2022 | 10,000 |
| 2023 | 10,000 |
| 2024 | 10,000 |
| thereafter | 20,000 |
| | 70,000 |

## 10. Financial instruments

Sask Volleyball, as part of its operations, carries a number of financial instruments, which include cash, accounts receivable, and accounts payable. It is management's opinion that Sask Volleyball is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

***Credit concentration***

As at August 31, 2019, 4 customers (2018 - 3 customers) accounted for 62% (2018 - 66%) of accounts receivable. Sask Volleyball believes that there is no unusual exposure associated with the collection of these receivables. Sask Volleyball performs regular credit assessments of its customers and provides allowances for potentially uncollectible accounts receivable.

## 11. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

**SCHEDULE 1 - Saskatchewan Lotteries Trust Fund - Sport Division**

| | **2019** | 2018 |
|---|---|---|
| Annual funding | 344,900 | 334,900 |
| Aboriginal Sport Enhancement Program | 19,600 | - |
| CSCS Future Best | 3,000 | 1,500 |
| High Performance Coach Employment | 44,133 | 32,636 |
| Membership Assistance Program | 121,800 | 118,100 |
| PSGB Student Athlete Awards | 21,000 | 28,000 |
| University Athletic Assistance | 31,500 | 42,000 |
| | 585,933 | 557,136 |

**SCHEDULE 2 - Self Help Revenue**

| | | **2019** | 2018 |
|---|---|---|---|
| Internal | | | |
| | Competition and Clinic Fees | 718,397 | 654,378 |
| | Membership Fees | 267,393 | 278,623 |
| | Team/Athlete Fees | 334,180 | 219,707 |
| External | | | |
| | Donations | 10 | 435 |
| | Fundraising Revenue | 11,311 | 10,658 |
| | Grants | 24,591 | 18,212 |
| | Interest | 3,752 | 1,849 |
| | Lottery Commissions | 9,760 | 9,760 |
| | Merchandise sales revenue | 102,251 | 8,625 |
| | National Sport Organization | - | - |
| | Other | 28,520 | 7,215 |
| | Sponsorships | 111,835 | 59,744 |
| | | 1,612,000 | 1,269,206 |

# Sask Volleyball
## Schedules to Statement of Operations
*For the Year Ended August 31, 2019*

**SCHEDULE 3 - Administration Expenses**

| | **2019** | 2018 |
|---|---|---|
| Audit | 11,655 | 12,235 |
| Insurance | 16,270 | 24,855 |
| Legal | 1,677 | 1,387 |
| Merchandise cost of sales | 81,613 | 20,889 |
| Office Operations | | |
| Online registration fees | 33,997 | 27,058 |
| Other | 45,284 | 38,435 |
| Phone/fax | - | - |
| Printing/photocopying | - | - |
| Rent | 36,479 | 34,541 |
| Supplies | - | - |
| Staff relocation, recruitment & selection | - | - |
| Staff salaries & benefits | 362,828 | 414,711 |
| Staff travel | 37,675 | 24,437 |
| | 627,478 | 598,548 |

**SCHEDULE 4 - Capacity/Interaction**

| | **2019** | 2018 |
|---|---|---|
| Awards and recognition | 10,883 | 5,779 |
| Communications | 2,062 | 2,239 |
| Conferences and symposiums | 14,750 | 15,100 |
| Hosting | - | - |
| Marketing and promotions | 38,335 | 29,690 |
| Meetings | | |
| Annual General Meeting | 4,177 | 2,679 |
| Board and committee meetings | 3,212 | 2,465 |
| National meetings | 1,684 | 1,636 |
| Memberships | 290 | 296 |
| Planning and policy development | 4,287 | 3,518 |
| Professional and leadership development | 2,141 | 3,833 |
| | 81,821 | 67,235 |

**SCHEDULE 5 - Participation**

| | **2019** | 2018 |
|---|---|---|
| Athlete Development | | |
| Competition | 608,936 | 467,020 |
| Introductory programs | 1,617 | 3,733 |
| Under-represented population initiatives | 10,569 | 16,956 |
| Coaches Development | | |
| Salary and benefits | - | - |
| Coach travel | - | - |
| Introductory coaching clinics and professional development | 29,957 | 23,152 |
| Officials Development | | |
| Introductory clinics | 65,312 | 74,654 |
| Technical materials | - | - |
| | 716,391 | 585,515 |

**SCHEDULE 6 - Excellence**

| | **2019** | 2018 |
|---|---|---|
| Athlete Development | | |
| Athlete Assistance | - | - |
| Competition | 191,676 | 144,779 |
| Talent identification | - | - |
| Training | 85,605 | 57,439 |
| Coaching and Coach Development | | |
| Coaching development | - | - |
| Salary and benefits | 33,716 | 21,700 |
| Coach travel | 31,449 | 18,443 |
| Officials Development | | |
| Officials travel | - | - |
| Professional upgrading | 25,362 | 12,304 |
| Sport Medicine and Science | | |
| | 367,808 | 254,665 |

**SCHEDULE 7 - Categorical Grant Expenses**

| | **2019** | 2018 |
|---|---|---|
| Aboriginal Sport Enhancement | 19,600 | 100 |
| Future Best | 3,000 | 1,500 |
| High Performance Coach Employment | 66,198 | 48,953 |
| PSGB Student Athlete Awards | 21,500 | 27,500 |
| Special Projects | - | - |
| University Athletic Assistance | 31,500 | 42,000 |
| | 141,798 | 120,053 |

**SCHEDULE 8 - Membership Assistance Grant Payments**

| | 2019 | 2018 |
|---|---|---|
| **Map Grants** | | |
| 13U TNT Volleyball Club | 518 | - |
| 306 Selects | 518 | 395 |
| Assiniboine Aces Volleyball Club | 240 | 271 |
| Battlefords Volleyball Club | 5,857 | 4,413 |
| BCVC Tinhats Volleyball Club | - | 395 |
| Bongo Volleyball Club | 999 | 665 |
| Chaos 2005 Volleyball Club | 518 | - |
| Clavet Aces. | 518 | - |
| Clavet Bearcats | 518 | - |
| Cougars Volleyball Club | 1,517 | 1,330 |
| Elevate | - | 395 |
| Estevan Extreme | - | 2,118 |
| Esterhazy Heat Atomic | - | 843 |
| Humboldt Hornets | 759 | 665 |
| Huskie Volleyball Club Men | 4,146 | 543 |
| Huskie Volleyball Club | 962 | 18 |
| HVC Women's Junior Huskies | - | 3,456 |
| ICP Regina Youth Volleyball | 19,733 | 13,325 |
| Intermay Rec Board | 259 | - |
| JBH Strikers Volleyball | - | 271 |
| JCVC | 10,286 | 10,333 |
| Kipling Attack Volleyball | - | 271 |
| Lanigan Volleyball Club | 1,277 | - |
| Lumsden Rage | - | 395 |
| Meadow Lake Volleyball Club | 1,758 | 1,849 |
| Melfort Storm Volleyball Club | - | 1,628 |
| Moose Jaw Element Volleyball | - | 24 |
| Mount Royal Volleyball Camp | 1,326 | 953 |
| Muenster Volleyball Club | 240 | 543 |
| Northwest Rush Club Volleyball | 518 | - |
| NVC Fusion 14UW | - | 395 |
| Outerlimits Volleyball Club | 1,037 | 1,381 |
| Outlook Volleyball Club | - | 271 |
| Oxbow BKVC | 759 | 665 |
| Prairie Blazers Volleyball | - | 271 |
| Prince Albert Atomic Volleyball | 1,702 | - |
| Prince Albert Optimist Toppers Volleyball Club | 6,145 | - |
| Prince Albert Toppers Volleyball | 1,663 | 5,023 |
| Prince Albert Volleyball Club | 3,553 | 4,990 |
| Prospects Camp | - | 1,236 |
| Queen City Volleyball Club | 9,383 | 12,663 |
| Regina High School Athletic Association | 2,596 | - |
| Regina Volleyball Club | 3,275 | 3,054 |
| Regina Youth Beach Volleyball | - | 2,589 |
| RHSAA | - | 2,567 |
| **Subtotal** | 82,580 | 80,204 |

**SCHEDULE 8 - Membership Assistance Grant Payments**

| | **2019** | 2018 |
|---|---|---|
| Subtotal from previous page | 82,580 | 80,204 |
| Rose Valley Volleyball Club | - | 1,208 |
| Rosetown Renegade Volleyball Club | - | 395 |
| Rosthern Huskies Volleyball Club | - | 271 |
| Rouleau Rebels | - | 395 |
| Rustlers Volleyball Club | 7,098 | 4,101 |
| RVVC | 1,239 | - |
| Saskatoon Dynamo | 1,278 | - |
| Sask Stealth Volleyball Club | - | 543 |
| Saskatoon Ignite Volleyball | - | 271 |
| Saskatoon Lightning Volleyball Club | 241 | 395 |
| Saskatoon Smash Volleyball Club | 518 | - |
| SE Vipers Club | 759 | 665 |
| South East Volleyball Club | - | 395 |
| South Shore Stingers | 1,405 | 986 |
| SSSAD | 3,494 | 3,338 |
| Summit Volleyball Club | 481 | - |
| St. Walburg Storm | - | 272 |
| Thunder Creek Volleyball Club | 1,517 | 1,724 |
| TNT 17U Girls Volleyball | - | 272 |
| VOGO Volleyball | 6,651 | - |
| Volleyball Elite Academy | - | 2,788 |
| Volleyball Saskatoon Association | 9,710 | 12,099 |
| Wadena Lightning Club Volleyball | 518 | - |
| Waldheim SVVC | - | 543 |
| Warman Volleyball Club | 2,036 | 3,009 |
| Wascana Volleyball Club | 759 | 272 |
| Watrous Club Volleyball. | 240 | 665 |
| Watrous Volleyball Club. | 518 | - |
| Wawota Volleyball Club - Wawota Wildfire | - | 395 |
| WBCVC Warriors. | 518 | 395 |
| Weyburn Volleyball Club | - | 1,452 |
| Wheatland Volleyball Club | - | 1,059 |
| White Butte Hurricanes | 240 | - |
| | 121,800 | 118,112 |

# Thank you to our Gold Sponsors

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